

Jennings-TaxSpeaker

NORTHEAST CHAPTER

PA: PX-000501L , NJ: 20CE00159200, NY: 002280, IRS: E3S5R

Business Tax Update

Wednesday September 21, 2016

The Woodlands Inn
1073 Highway 315
Wilkes Barre, PA 18702
Hotel Phone: (570) 824-9831

Registration 7:00 AM
CPE 7:45 AM - 4:00 PM

CPE: 8 Hours Federal Tax
Also qualifies for 7 Hours CLE for Attorneys

REGISTRATION DEADLINE: SEPT. 16, 2016

LATE REGISTRATION FEE OF \$25 ON SPACE AVAILABLE BASIS

SPEAKER: Ron Roberson, CPA

NAME: _____ ID # _____ PTIN # _____

See Mailing Label

Address: _____ City/State/Zip _____

Email Address: _____ Phone: () _____ Fax: () _____

☐ **MEMBER (\$190)**

☐ **NON MEMBER (\$265)**

Please include \$10.50 for CLE credits

☐ Check made payable to: NORTHEAST CHAPTER PSTAP/PSPA is enclosed. **

☐ Credit Card: ____MC ____Visa Acct # _____ Exp: _____

Signature: _____ CVV#: _____ (on back)

MAIL Form To: PSTAP Executive Office Attn: NORTHEAST Chapter Meeting
20 Erford Road, Suite 200A, Lemoyne, PA 17043
FAX: 717-737-6847 Questions?: 1-800-270-3352

- Registration fee includes seminar workbook, continental breakfast, lunch & refreshment breaks
- Cancellations received before **Sept. 16, 2016** will be refunded in full, 50% is refundable thereafter.
- One registrant per form—you may reproduce this form.

CPE certificates will be available for download on our website www.pstap.org following the seminar.

No Shows are Ineligible for Refunds.

All topics subject to change.

**** Please do not combine fees for different chapters on same check.**

Jennings-TaxSpeaker Business Tax Update Seminar Description:

Business tax changes and problem coverage are the focus of this course. We cover the latest tax changes and add in our problem focus explanation where we hone in on the latest IRS attacks on small business issues. This class provides an in-depth look at the tax organization, filing and compliance issues for all 3 of the major forms of business entities.

The discussion of S corporations includes elections, late "S" election, allowed shareholders, basis rules, distributions and accounting issues. We also provide the instructions and elections to make a deemed dividend election or to distribute E&P before AAA. We also discuss troublesome operating issues such as officer compensation, debt basis, suspended losses and non-cash distributions.

The discussion of C corporations provides guidance on tax operating characteristics of the C corporation including accounting methods, choice of year-end, capital losses, net operating losses and a summary of consolidated return rules. Our discussion of C corporate reasonable compensation also includes an analysis of constructive dividend problems and concludes with a review of such problem issues as personal holding companies (PHC), personal service companies (PSC) and the accumulated earnings tax (AET).

The LLC/partnership discussion includes organizational income tax elections and definitions and then moves to a completed example Form 1065. We discuss converting an LLC to an S corporation and provide an example election. We then move to operating issues of an LLC such as guaranteed payments, tax-free formation, partner self-employment tax issues, basis, ownership transfers and the sale of a partnership interest. An in-depth discussion of equity accounts is provided along with detailed analysis of debt basis.

Event Objective:

Upon completion of this course, you will be able to-Explain the latest changes in tax law to your business clients; Inform clients of the various characteristics and tax implications of the C corporation form of business entity; Determine if a corporation qualifies to file the election for S status; Explain S corporation equity accounts to clients; Explain the differences in entity types to clients; Provide clients with the characteristics, advantages, and disadvantages of LLCs; Advise client on converting to an LLC from other business entity types; Advise clients about methods of accounting and partnership/LLC tax returns; and much more.

Speaker Bio: Ron Roberson is a well-known tax lecturer who has more than 20 years of experience teaching throughout the United States. Ron annually speaks to thousands of tax professionals about the latest business and personal tax law developments.