

**Loscalzo Nichols Patrick Seminar**  
**Tax Exempt Organizations: Basic Operating Issues and Preparation of Form 990**  
**Wednesday, May 10, 2017**

**Radisson Hotel Philadelphia Northeast**  
**2400 Old Lincoln Highway**  
**Treose, PA 19053**  
**(1/4 mile South of PA Turnpike Interchange 351)**  
**Hotel Phone: (215) 638-8300**

**Registration: 7:15 am**  
**Seminar: 8:00 a.m.–4:30 p.m.**  
**CPE: 8 Hours Federal Tax**  
*Also qualifies for 7 Hours CLE credits for Attorneys*  
**Speaker: Don Paul Cochran, JD, CPA**

<b>If Postmarked on or before April 30 2017:</b>	<b>PSTAP Member: \$174</b>	<b>Non-Members: \$229</b>
<b>If Postmarked after April 30, 2017:</b>	<b>PSTAP Member: \$204</b>	<b>Non-Member: \$264</b>

- Registration fee includes seminar workbook, continental breakfast, lunch & refreshment breaks
- REGISTER Online with credit card: [www.pstapcpe.com](http://www.pstapcpe.com) or Mail check payable to Buxmont Chapter PSTAP Attn: Seminar Registrations, 20 Erford Road, Suite 200A, Lemoyne, PA 17043\*\*
- Seminar Confirmations—Sent upon registration, via email only—please provide your email address below
- Questions??? Contact PSTAP Executive Office at 1-800-270-3352 or by email at [info@pstap.org](mailto:info@pstap.org)
- Refund Policy: Cancellations received after **April 30, 2017** will be refunded less a \$25 service fee. **No refunds will be issued to no shows.**

Registration Form: *(one form per registration—photocopy for additional registrants)* **REGISTRATION DEADLINE: 5/5/2017**

First Name \_\_\_\_\_ MI \_\_\_\_\_ Last \_\_\_\_\_ PSTAP ID #: \_\_\_\_\_

Firm: \_\_\_\_\_ Phone: ( ) \_\_\_\_\_

Street Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Email Address \_\_\_\_\_ License Number—CPA/PA—Required \_\_\_\_\_

**Meal Choices—Please Circle One:      Meat      Fish      Vegetarian      None**

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| <p><b>If Postmarked on or before April 30, 2017:</b></p> <p><input type="checkbox"/> Member Fee: \$174</p> <p><input type="checkbox"/> Non-Member Fee: \$229</p> | <p><b>If Postmarked after April 30, 2017:</b></p> <p><input type="checkbox"/> Member Fee: \$204</p> <p><input type="checkbox"/> Non-Member Fee: \$264</p> |
|--|---|

**Send me an application to join PSTAP—Join prior to seminar and pay the member rate!**

**Please include additional \$10.50 for CLE credits**

Check in the amount of: \$ \_\_\_\_\_ Enclosed—Payable to Buxmont Chapter PSTAP—Mailed to the above address \*\*

VISA      Acct # \_\_\_\_\_ Exp: \_\_\_\_\_ CVV: \_\_\_\_\_

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Signature: \_\_\_\_\_

## **Loscalzo Nichols Patrick Tax Exempt Organizations: Basic Operating Issues and Preparation of Form 990**

**WHY ATTEND THIS COURSE?** For tax exempt organizations, it is not about calculating income tax. It is about showing to the IRS at inception and annually that the organization is entitled to be classified as a tax exempt organization because of its purpose, management, and activities. Exempt organizations have unique tax rules and special forms. The IRS is especially sensitive to abuses of exempt status. From fundamentals needed to obtain exemption and to prepare Form 990, this program teaches what the informed CPA in public practice and inside a tax exempt organization must know.

**DESIGNED FOR...** CPAs having any involvement with tax-exempt organizations and preparation of Forms 1023, 1024, and 990. May also be suitable for public practice.

### **OBJECTIVE**

Participants will be able to:

- Advise exempt organizations on a wide range of tax issues, including:
  - unrelated business income
  - executive compensation
  - fringe benefits
  - unrelated debt financed income
  - the tax treatment of special events
- Advise clients regarding lobbying expenditures
- Explain the intermediate sanction rules to organization managers
- Address issues faced by social clubs
- Deal with current IRS audit issues

### **MAJOR SUBJECTS**

- Common tax issues in exempt organizations
- Lobbying expenses (including Section 501(h) election)
- Intermediate sanctions
- Relationships with controlled subsidiaries
- Tax issues relating to publications and advertising revenue
- Unrelated debt financed income—advanced issues
- Social clubs—special problems
- Other exempt organizations
- Case studies/recent developments in federal taxation relating to exempt organizations
- Report on IRS audit initiatives directed at exempt organizations

Don Paul Cochran, JD, CPA, is a solo practitioner in Apple Valley, Minnesota. His 36 years of practice has been focused primarily in the areas of small business legal and tax consulting, and individual tax, estate, and financial planning. Don has practiced law in both Iowa and Minnesota. He is a member of the Minnesota and Iowa State Bar Associations, and the Minnesota Society of CPAs.

As an instructor for Nichols Patrick CPE Inc. Don is much sought after as a presenter of CPE seminars sponsored by state societies of CPAs, CPA firms, and associations of CPAs. Don is also a featured speaker at several national tax conferences.

**This course is eligible for CLE credit. Please ask at the registration table for the form needed to request reporting.**