

PSTAP PHILADELPHIA TRI-COUNTY CHAPTER PRESENTS
2018 TAX POTPOURRI February 1, 2018

“2018 TAX BILL HIGHLIGHTS & PASS-THRU TAX ISSUES”

By Mary Lew Kehm, CPA -- YOU CANNOT MISS THIS !!!!!

- **Highlights of 2018 H.R.1 Tax Reform Bill—INDIVIDUALS**
- **Highlights of 2018 H.R.1 Tax Reform Bill—BUSINESSES**
- **Highlights of Pass-Thru Taxation & Tax Planning**
- **MANY Online Tax Resources**

“IRS UPDATE & HOT TOPICS”

By Rich Furlong, IRS Senior Stakeholder Liaison

“REPORTING 1099-INT/DIVIDEND/B ON 1040 & PA-40”

By George Marion, CPA

- **Bond Premiums and Discounts**
- **Tax-Exempt Interest Dividends**
- **Non-Taxable Dividends (i.e. Return of Capital)**
- **Return of Capital for Bonds, Bond Funds, GNMA, etc.**
- **Wash Sales**
- **FIFO vs. Specific Identification**
- **Basis “Adjustments”**

“FINAL RETURNS (1040/PA-40) FOR DECEASED TAXPAYERS”

By George Marion, CPA

- **Signatures by Surviving Spouses, Executors, Reps**
- **Federal Form 1310**
- **PA form REV-459B**
- **Transfers of Estimates to Surviving Spouse to avoid checks issued to decedent**
- **Handling checks made out to decedent or jointly**
- **Carryovers – Capital Losses, Contributions, Passive Losses, NOL’s, etc.**
- **PA Separate Return, not Joint Return, issue**

“HOW TO HANDLE AN IRS AUDIT(OR)”

**By Frank Haarlander, CPA and Bryan Haarlander, EA, CTRS
Keystone Financial Solutions**

- **How to prepare for an IRS Audit**
- **How to handle a “rouge” auditor**
- **Alternative resolution strategies that will include TAO, TIGTA, and Congressional Referral**

“ POTPOURRI OF PARTNERSHIP/S CORP TAX ISSUES”

By P. Dermot O’Neill, CPA, ABV, CFF, MAFF, ABAR

PASS-THRU ENTITY (PTE) UPDATE

- **Partnerships :**
 - **The demise of TEFRA**
 - **Impact on your Business Clients**
 - **Impact on your Individual Clients**

The Good, the Bad, and the Ugly – IRC 754 Election

Private Letter Rulings (PLR) and Case Update

- **S Corporations :**
 - **Disproportionate Distributions**
 - **Private Letter Rulings (PLR) and Case Update**
- **LLCs :**
 - **The Operating Agreement Controls**

“TAX POTPOURRI” by David L. Zalles (if time available)