

**2018 Year-End Update and Planning
December 2018**

- I. Individual
 - A. Filing Status
 - B. Standard Deduction
 - C. Rate Brackets
 - D. Exemptions/Child/Family Tax Credit/Kiddie Tax
 - E. Itemized Deductions
 - 1. Medical
 - 2. SALT
 - 3. Mortgage Interest
 - 4. Charity
 - 5. Miscellaneous
 - F. Other Changes
 - 1. Alimony
 - 2. 529 Plans
 - 3. Other Changes
 - G. Due Diligence

- II. Business
 - A. Corporate Tax
 - B. Accounting Methods
 - C. Net Operating Losses
 - D. Like-Kind Exchanges
 - E. Business Interest
 - F. Entertainment
 - G. Depreciation
 - H. Partnership Audit Rules

- III. 199A
 - A. Which Entities Qualify
 - B. Qualified Business Income (QBI)
 - C. Taxable Income Limitations
 - D. Specified Service Trade or Business (SSTB)
 - E. Wage/Property Limitations and Testing
 - 1. Wages
 - 2. Property – Unadjusted Basis Immediately after Acquisition (UBIA)
 - F. Losses
 - G. Penalties
 - H. Planning

- IV. State and Local Provisions
 - A. Pennsylvania State and Local
 - B. New Jersey