

PHILADELPHIA TRI-COUNTY CHAPTER
 PA: PX-000501L , NJ: 20CE00159200, NY: 002280, IRS: E3S5R

Tax Potpourri
Monday, February 3, 2020

Springfield Country Club
 400 W. Sproul Road (RTE 320)
 Springfield, PA 19064
 610-690-7600

Registration: 7:30—8:00 AM
 CPE: 8:00 AM—4:30 PM

Lunch Buffet Will Be Served

CPE Credits - 8 Hours Federal Tax

Speakers and Detailed Topics on Reverse Side!

Important! If you register after January 30th, please call the Executive Office at 1-800-270-3352 or email cathy@pstap.org for instructions on how to obtain the course material. All attendees must be registered by January 30th or meal is not guaranteed.

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Name: _____ ID # _____ PTIN # _____
(See Mailing Label)
 Street Address: _____ City/State/Zip _____
 Email Address: _____ Phone: () _____ Fax: () _____

☐ **PSTAP Member: \$160** ☐ **Non-Member: \$195**

☐ Check made payable to: Philadelphia Tri-County Chapter is enclosed.**

☐ Credit Card: ____MC ____ Visa/Amex Acct # _____ Exp: ____
 Signature: _____ CVV#: _____

MAIL Form To: PSTAP Executive Office Attn: Philadelphia Chapter Meeting
 20 Erford Road, Suite 200A, Lemoyne, PA 17043
 FAX: 717-737-6847 Questions?: **215-339-0300 (Joe Ianni)**
 Questions? 1-800-270-3352 Register online www.pstapcpe.com

- ****EACH SEMINAR OR MEETING REGISTRATION REQUIRES A SEPARATE FORM AND CHECK**
- **IF CHECK IS NOT RECEIVED WITHIN 7 DAYS OF EVENT, A LATE FEE OF \$10.00 MAY BE REQUIRED**
- **NO SHOWS ARE INELIGIBLE FOR REFUNDS/ALL TOPICS ARE SUBJECT TO CHANGE**

Tax Potpourri Speakers and Topics to be Discussed:

- IRS update -- Richard Furlong
- * New and Revised 2019 Tax Forms: What Practitioners Should Know
- * Final 2020 W-4: Effectively Using the New W-4 for Accurate Employee Withholding
- * IRS New Withholding Estimator: When and How it May be Effective for Fine-Tuning Certain Clients' Withholding
- * Qualified Business Income Deduction (IRC 199A): What is New for 2019: IRS Forms 8995 & 8995-A and anticipated IRS Compliance of Accurate 199A Reporting
- * Form 8867: Required IRS Due Diligence for Applicable Clients
- * IRS Transcripts: Redacted Transcripts; How to Obtain Unredacted Wage & Income Statements when needed for non-filers; Delivery Methods of Transcripts Under New Procedures
- * Effectively Using Practitioner Priority Service
- * Avoiding Processing Delays at IRS CAF Unit for Client for Forms 2848 (POA) and Forms 8821 (Taxpayer Information Authorizations) incorrectly or incompletely prepared; Practitioner Credential Requirements to Use Form 2848
- * EIN Applications: "Responsible Person" Reporting Requirements Under Revised Procedures
- * Tax Professionals Data Security Requirements: What IRS Has Seen in the Past Year
- * New Voluntary IP-PIN "Opt In" Provisions for PA & NJ residents who have NOT been Victims of Tax-Related Identity Theft
- * Opportunity Zones Final Regulations: What has Changed from Proposed Regs
- * IRS "First Time Abate" Administrative Relief Procedures for FTF, FTP, FTD Penalties
- * New IRS Virtual Currency Guidance
- * Early Look at IRS Implementation of the Taxpayer First Act
- Tax research using the internet (live) -- Dermot O'Neill, plus Tullio Falini re pa inheritance tax rev-1500 programs
- Business valuations -- when they are needed, practitioner awareness vs. Involvement, FMV vs. Book value, accrual basis valuation vs. Cash basis being used for tax reporting (this presentation will be a discussion of these issues, not a "how to do" business valuations technical session.) -- Dermot O'Neill
- Overview of preparing simple 1041's & pa-41's for estates & trusts, including 645 elections for revocable trusts combined with estate fiduciary income tax returns -- George Marion
- Potpourri of topics by George Marion, Frank Haarlander, and David L. Zalles:
- Avoiding 10% early distribution penalty -- special tax saving options before 59 1/2 -- NUA & SEPP 72-t, 401-k vs. Ira, codes & explanations -- David L. Zalles
- EITC (earned income tax credit) issues -- due diligence & documentation, disability & optional se, etc. -- George Marion
- Cancellation of debt liability & taxability (especially at death) for situations with separate accounts, joint accounts, kids or parents accounts, etc. -- George Marion
- US saving bonds options at death -- income tax & estate valuation issues -- a case study -- David L. Zalles
- 2848 POA & 8821 differences, timing issues (re: signing, stale, etc.), withdrawal/revocation, etc. -- Frank Haarlander & David L. Zalles
- Form 8606 Non-Deductible IRA Contributions/Distributions -- David L. Zalles
- The other EITC (PA Educational Improvement Tax Credits), OSTC (PA Opportunity Scholarship Tax Credits), and Pre-K EITC, -- Jed M. Silversmith, Esq., Blankrome, Et Al, and Daniel Dinardo, CPA
- The "secure act", if this proposed legislation is passed. -- David L. Zalles
- Other topics may be added when the program is finalized.