

## **PHILADELPHIA TRI-COUNTY CHAPTER**

PA: PX-000501L , NJ: 20CE00159200, NY: 002280, IRS: E3S5R

### **Ethics Checklist for Tax Return Preparers & Sale of Business Tax Considerations**

Monday, September 19, 2022

**Springfield Country Club**  
400 W. Sproul Road (RTE 320)  
Springfield, PA 19064  
610-690-7600

Registration 12:30 PM  
CPE: 1:00—5:30 PM  
Dinner: 5:30 PM  
*Dinner buffet will be served*

*Free members only shredding event prior to this meeting from 11:00 a.m.—1:00 p.m., or until truck is full, in the in the upper parking lot of the Springfield Country Club.*

**Important! If you register after Sept. 13th, please call the Executive Office at 1-800-270-3352 or email cathy@pstap.org for instructions on how to obtain the course material. All attendees must be registered by Sept. 13th or meal is not guaranteed.**

**CPE Credits: 2 hours Federal Ethics & 3 hours Federal Tax**  
**Speaker: James F. Tice, EA**

Name: \_\_\_\_\_ ID # \_\_\_\_\_ PTIN # \_\_\_\_\_  
(See Mailing Label)  
Street Address: \_\_\_\_\_ City/State/Zip \_\_\_\_\_  
Email Address: \_\_\_\_\_ Phone: (\_\_\_\_) \_\_\_\_\_ Fax: (\_\_\_\_) \_\_\_\_\_

 **Members Only Early Bird Special! (Registrations received on or before September 12, 2022):**

**PSTAP Member: \$75**

 **Regular Registration (registrations received on or after September 13, 2022):**

**PSTAP Member: \$90**     **PSTAP Non-Member: \$125**

Check made payable to: Philadelphia Tri-County Chapter is enclosed.\*\*

Credit Card: \_\_\_ MC \_\_\_ Visa/Amex Acct # \_\_\_\_\_ Exp: \_\_\_\_\_  
Signature: \_\_\_\_\_ CVV#: \_\_\_\_\_

**MAIL Form To:** PSTAP Executive Office Attn: Philadelphia Chapter Meeting  
20 Erford Road, Suite 200A, Lemoyne, PA 17043  
FAX: 717-737-6847—Questions? 1-800-270-3352—Register online www.pstapcpe.com

- **\*\*EACH SEMINAR OR MEETING REGISTRATION REQUIRES A SEPARATE FORM AND CHECK**
- **IF CHECK IS NOT RECEIVED WITHIN 7 DAYS OF EVENT, A LATE FEE OF \$10.00 MAY BE REQUIRED**
- **NO SHOWS ARE INELIGIBLE FOR REFUNDS/ALL TOPICS ARE SUBJECT TO CHANGE IRS E3S5R SEPT PH ETHICS 060922**

## **Course Description:**

***Ethics Checklist for Tax Return Preparers:*** Circular 230, Professional Rules of Conduct and Internal Revenue Code compliance rules all combine into a lot of information that tax return preparers must have familiarity. This course will explain key rules of conduct and commonly encountered federal tax penalty provisions. It will be presented in the form of a checklist to help ensure ethical compliance in your tax practice. This approach will help you see the relevant rules in day-to-day activities to help you be compliant. Examples of how to address commonly encountered ethical dilemmas, client expectations, and tips for avoiding problems will be covered.

***Sale of Business Tax Considerations:*** The sale of closely held businesses raises a large number of tax issues. Some sales proceeds are taxed at ordinary income rates rather than capital gain. The structure of the sales transaction affects the buyer's depreciation and amortization going forward. The purchaser may or may not be able to deduct transaction fees related to the acquisition. This course addresses common tax issues that arise in the sale of non-public companies and other closely held businesses, including the tax treatment of stock sales and asset sales, the election under section 338(h)(10) and the allocation of purchase price, escrow arrangements and earnouts, and the tax treatment of intellectual property and intangible assets.