

Sponsored by Buxmont Chapter PSTAP

Financial Reporting Update for Tax Practitioners—Surgent
Friday, December 1, 2023

Radisson Hotel Philadelphia Northeast
2400 Old Lincoln Highway
Treose, PA 19053
(1/4 mile South of PA Turnpike Interchange 351)
Hotel Phone: (215) 638-8300

Registration: 7:00 am
Seminar: 8:00 a.m.–4:30 p.m.
CPE: 8 Hours A&A
Speaker: Rebecca Lee, CPA

- ☞ **Early Bird: Member's Only Special (Postmarked on or before Nov. 10, 2023): PSTAP Member: \$250**
- ☞ **Regular Rate: (Postmarked on or after Nov. 11, 2023): PSTAP Member: \$295 Non-Member: \$335**
- ☞ **Webinar Option: PSTAP Member: \$275 Non-Member: \$300**

- Registration fee includes digital seminar workbook, continental breakfast, lunch & refreshment breaks
- REGISTER Online www.pstapcpe.com or Mail check payable to Buxmont Chapter PSTAP, Attn: Seminar Registrations, 150 Corporate Center Dr., Ste. 205, Camp Hill, PA 17011 or FAX to 717-614-8663
- Seminar Confirmations—Sent upon registration, via email only—please provide your email address below
- Questions??? Contact PSTAP Executive Office at 1-800-270-3352 or by email at info@pstap.org
- Refund Policy: Cancellations received after **Nov. 25, 2023** will be refunded less a \$30 service fee. **No refunds will be issued to no shows.**

Registration Form: (one form per registration—photocopy for additional registrants) **REGISTRATION DEADLINE: 11/25/2023**

First Name _____ MI _____ Last _____ PSTAP ID #: _____

Firm: _____ Phone: () _____

Street Address _____ City _____ State _____ Zip _____

Email Address _____ License Number—CPA/PA—Required _____

Meal Choices—Please Choose One:

- Grilled Chicken Florentine w/Spinach Cream Sauce
- Pan Seared Salmon, Lemon Capers Sauce
- Vegetarian—Stuffed Roasted Garlic Portabella Mushroom w/Rice & Vegetables
- None

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Send me an application to join PSTAP—Join prior to seminar and pay the member rate!

Check in the amount of: \$ _____ Enclosed—Payable to Buxmont Chapter PSTAP—Mailed to the above address

VISA/Amex Acct # _____ Exp: _____ CVV: _____

MASTERCARD Acct # _____ Exp: _____ CVV: _____

Signature: _____

Financial Reporting Update for Tax Practitioners—Surgent Course Description:

Please note: If you choose the CPE only option for this meeting, you are choosing to attend virtually via webinar. Webinar Bundle not valid on this webinar.

Overview: Designed for all tax practitioners, including those who just prepare returns and those who assist on financial statement engagements, this course will replenish your accounting and reporting tank with an update of recent standard-setting activities at the FASB and AICPA. To start, the course will review the significant new financial accounting, auditing, accounting services and ethics guidance issued by standard setters over the past few years. The course will also focus on the unique income tax reporting implications of recently issued accounting standards, such as revenue recognition (ASC 606) and leases (ASC 842). The course then discusses the preparation of tax-basis financial statements. Lastly, the course will dive into the unique income tax accounting considerations which arise from certain types of transactions, such as stock-based compensation, and review the presentation and disclosure requirements of ASC 740.

Major Topics: ASC 740 considerations related to the CARES Act, Recent standard setting and consulting activities at the FASB, Proposed updates to income tax accounting and financial statement disclosures, Tax basis financial statements, Recently issued Statements on Auditing Standards and other audit-related hot topics SSARS No. 21, Clarification and Recodification, and other recently issued and proposed SSARS.

Learning Objectives: Become up-to-speed on recent standard setting activities at the FASB and the AICPA. Determine the income tax accounting impact of recently issued and proposed FASB ASUs, Be aware of auditing trends on the radar Understand and apply the SSARS No. 21, Clarification and Recodification, relating to the preparation of financial statements and new guidance on compilations and reviews

Designed for: All tax practitioners desiring to remain up-to-date on recent accounting, reporting, and compilation and review activities.

Speaker Bio: Rebecca Lee, licensed as a CPA in Alabama and South Carolina, is a founding Principal with Brooke, Freeman & Lee. She served in areas of the assurance, quality control, and compliance responsibilities for the audit practice. She has served on numerous AICPA and state society committees, including the AICPA Management Consulting Service Professional Practice Subcommittee, Small Business Consulting Practices Subcommittee, and Council of the AICPA. She has chaired both the Management Advisory Committee and the Personal Financial Planning Committee of the Alabama Society of CPAs. Rebecca currently serves on the Illinois Society of CPAs Peer Review Committee, which serves multiple state societies of CPAs. Rebecca has served as professor of management accounting in the graduate studies (Master in Public and Private Management) program at Birmingham-Southern College. Rebecca holds a BS degree in accounting from Jacksonville State University, along with a master's degree in Accounting from Birmingham Southern College. She is a member of the Alabama Society of CPAs, the South Carolina Association of CPAs, and the AICPA.