

Central/South Central Joint Education Committee

Jennings-TaxSpeaker 1041s for Trusts & Estates

Monday, September 25, 2023

Penn Harris Hotel
1150 Camp Hill Bypass
Camp Hill, PA 17011
Hotel Phone: 717-763-7117

For discounted overnight hotel accommodations at a rate of \$109 (taxes, etc. not included), please call 717-763-7117 and reserve by 9/4/23. Room block "Central/South Central Joint Education Comm."

Registration: 7:30 AM
Start/End Time: 8:00 AM–4:00 PM
Course Level: Basic
CPE: 8 Hours Federal Tax

SPEAKER: Bill Leonard, CPA, MAFF, CGMA

PSTAP is an approved continuing professional education sponsor.
 PA #PX-000501L, NJ #20CE0015920, NY #002280, IRS CE #E3S5R

For complete course description see the back of this form

PSTAP Members: \$215

Non Members: \$285

- Registration fee includes seminar workbook, continental breakfast, lunch & refreshment breaks
- Registration Options: **Online:** www.pstapcpe.com **Mail:** PSTAP, 150 Corporate Center Dr., Ste. 205, Camp Hill, PA 17011, **FAX:** 717-614-8663
- Seminar Confirmations—Sent upon registration, via email only—please provide your email address below
- Questions? Contact PSTAP Executive Office at 1-800-270-3352 or by email at info@pstap.org
- Refund Policy: Cancellations received by **September 18, 2023** will be refunded less a \$35 service fee, 50% refunded thereafter.
- No Show—No Refund—No Exceptions. Overnight Accommodations: Call the Penn Harris Hotel: 717-763-7117.

Registration Form: *(one form per registration—photocopy for additional registrants)*

REGISTRATION DEADLINE: 9/18/23

First Name _____ MI _____ Last _____ PSTAP ID #: _____ PTIN # _____

Firm: _____ Phone: () _____

Street Address _____ City _____ State _____ Zip _____

Email Address _____ License Number—CPA/PA—Required _____

Please indicate Rate

Check Enclosed—Payable to PSTAP Joint Education Committee —Mailed to the above address

PSTAP Member \$215

VISA/Amex Acct # _____ Exp: _____ CVV: _____

Non Member \$285

MASTERCARD Acct # _____ Exp: _____ CVV: _____

Signature: _____

***Please do not combine meeting & seminar fees on same check.**
SEPT25JEC Jennings 1041 110923/All Topics Subject to Change
IRS: E3S5R-

Jennings-TaxSpeaker 1041s for Trusts & Estates Seminar Course Description:

When it comes to protecting and optimizing your clients' trusts and estates, trust TaxSpeaker's expertise. Our 1041's for Trusts and Estates course is led by Bill Leonard, CPA, who is not only a practicing tax professional but also is Taxspeaker's expert on trust and estate tax matters. Beginning with a discussion of when returns are required, he guides participants through the 1041 tax preparation maze with hands-on guidance regarding types of trusts, return preparation, compliance, allocations, and distributions. In addition, we've taken care to update this course with 2022 and 2023 changes to estate planning rules, administration, and accounting in 1041's, plus practical tips to plan throughout the workday.

During this course, we will define estates, a short tax year, distributions in kind, discretionary income distributions, and irrevocable and revocable living trusts. The instruction also includes identification of the duties of the fiduciary, characteristics of other types of trusts, purpose of the probate court and income distribution deduction, and options for IRA's inherited by a spouse. Upon completion, attendees will also have thorough competence to determine qualifiers of a grantor trust, how to compute amortization allowances, what qualifies as IRD, and the advantages of revocable living trusts.

Learning Objectives: Upon completion of this course you will be able to: 1. Define estate 2. Identify the duties of the fiduciary 3. Identify the characteristics of QSSTs 4. Determine what qualifies as a grantor trust 5. Identify the qualities of estates and trusts 6. Identify the purpose of the probate court 7. Identify the purpose of the Income Distribution Deduction 8. Determine how to compute amortization allowances 9. Define short tax year 10. Determine what qualifies as IRD 11. Identify the options for IRAs inherited by a spouse 12. Define distributions in kind 13. Define discretionary income distributions 14. Define Irrevocable Living Trusts 15. Determine the advantages of Revocable Living Trusts.